

Steps	2 Million Long Term Maintenance (LTM) Bond		New Health and Safety (H&S) Levy	
1	Remove (\$158,000) asbestos projects to new H&S levy	→	Create \$158,000	
2				
3	Add \$158,000 deferred maintenance from Building Bond	←		

END RESULTS		
4	2 Million dollar amount stays the same just pays for different projects	New Levy ~ \$50,000 over three years

22 Million Dollar Renovation/ Building Bond
Move \$158,000 deferred maintenance expenses to LTM Bond to replace the asbestos project

\$158,000 money freed up for other expenses
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